

Panel Discussion on Union Budget – Expert on the Panel

Mr. G. R. REDDY

Indian Economic Service (Retired)

- Personal Information:** Date of birth: 14 April 1945
Address: Plot No.114, Sanjeevani Hills,
AG Colony, Hyderguda,
Attapur, Hyderabad- 500 067
Telephone: Mobile: +91 98856 48660
E-Mail: reddy_grr55@yahoo.co.in
greddy45@gmail.com.
- Education:** PhD in Economics, Kakatiya University, Andhra Pradesh, India 1988
MA in Economics, Osmania University, Hyderabad, 1967
- Current Position:** Adviser to Government (Finance),
(In the rank of a Cabinet Minister),
Government of Telangana,
Hyderabad.
- Previous Positions:**
1. Honorary Fellow, Centre for Economic and Social Studies, Hyderabad. 2005 to 2010 (intermittently)
 2. Senior Consultant- Commission on Centre-State Relations, Government of India- New Delhi. January to March 2010
 3. Adviser -Thirteenth Finance Commission- Government of India-New Delhi. September to December 2009
 4. Economic Adviser, Ministry of Finance, Government of India, New Delhi. July 2001 to Feb 2005
 5. Director, Regional Evaluation Office, Planning Commission, Government of India, Hyderabad. 1999-2001
 6. Special Secretary, Finance Department, Government of Andhra Pradesh, Hyderabad, India. 1994-1999
 7. Held various positions in the Ministries of Government of India and the Government of Andhra Pradesh, Ministry of Finance, Govt. of India. 1971-1994
- Other Positions Held:**
1. World Bank Consultant, Department of National Planning and Aid Coordination, Government of Solomon Islands, February 2006 to September 2006.
 2. World Bank Consultant to National Economic and Fiscal Commission, Government of Papua New Guinea. December 2003
 3. Member, National Pharmaceutical Pricing Authority of India. 2002-04
 4. Member, Investment Committee, Indira Gandhi National Centre for the Arts. New Delhi, 2002-04.
 5. Member, Committee for Framing Rules under the Fiscal Responsibility and Budget Management Act, Ministry of Finance, Government of India, 2003.
 6. Member, Advisory Group on Restructuring Duties on Petroleum Products, Ministry of Finance, Government of India, 2004.
 7. Consultant, Centre for Good Governance, Hyderabad, April to May, 2008 and March to May 2008.
 8. Senior Consultant, Government of Karnataka, October to December, 2008
 9. Senior Consultant, Government of Andhra Pradesh, June to July, 2009.

**Areas of
Specialisation:**

- Public finance management
- Centre-State financial relations
- Economic planning and management

**Selected
Publications:**

- Co-authored a book entitled 'Centre-State-Financial Relations'. Centre for Economic and Social Studies, Hyderabad and Concept Publishing Company, New Delhi, 1988.
- Long Term Fiscal Policy – Implications for States - Economic Times- December 30, 1986
- Financial returns from Irrigation Projects – Financial Express, September 16, 1985.
- States and Finances of Local Bodies with D. Subbarao, in State Local Financial Relations in India [Edited volume] Manohar, 1998.
- Budget: the federal dimension – with D. Subbarao, The Economic Times, June 16, 1998.
- Fiscal decentralization – Be earnest with D. Subbarao, The Economic Times, July 29, 1997.
- Twelfth Finance Commission and Backward States, Economic and Political Weekly, August 12, 2006.
- Imbalance in Agenda of Finance Commission, Economic and Political Weekly, December 22, 2007.
- Terms of Reference of the Thirteenth Finance Commission-Possible Approaches, Paper presented at the Seminar on Issues before the Thirteenth Finance Commission, held at the National Institute of Public Finance and Policy, New Delhi, May, 2008.
- Global Downturn and the Thirteenth Finance Commission, Economic and Political Weekly, April 25, 2009.
- Plan Financing in Andhra Pradesh-trends and Concerns, Working Paper No. 124, Centre for Economic and Social Studies, Hyderabad. November, 2012.

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Mr. BVR Mohan Reddy

Founder and Executive Chairman, Cyient Limited

Overview:

Profile of BVR Mohan Reddy, Founder and Executive Chairman, Cyient Limited (www.cyient.com) formerly known as Infotech Enterprises Limited. Cyient is a global engineering services company employing over 12,000 professionals across 36 global locations. Mr. Reddy successfully built Cyient a world class engineering company based on the fundamental principle of values FIRST – Fairness, Integrity, Respect, Sincerity and Transparency.

Brilliant throughout the Career:

- Mr. Reddy pioneered introduction of computer aided design, manufacturing and engineering to the Indian market in 1982. In the past decade, he established the 'Engineered in India' brand by providing design engineering services to fortune 500 manufacturing companies around the world. Mr. Reddy is an acknowledged thought leader in Technology, Leadership and Education.
- Mr. Reddy is also the Chairman, Board of Governors of IIT Hyderabad. He also serves as member on the board of management of NIIT University. Mr. Reddy was conferred the Honorary Degree of Doctor of Science (D.Sc.) in February 2014 from Andhra University and also the Degree of Doctor of Philosophy (Honoris Causa) from JNTU Hyderabad; Distinguished Alumnus Award from IIT Kanpur and ASME (American Society of Mechanical Engineers) CIE Leadership Award.
- Mr. Reddy is the Vice Chairman of The National Association of Software and Services Companies (NASSCOM). He is presently a member on the National Council of Confederation of Indian Industry (CII).
- He is passionate about Corporate Social Responsibility. Through its “Adopt-a-School” initiative, Cyient touches the lives of over 10,000 underprivileged children. He also undertook several initiatives to bring inclusiveness to our society by creating employment opportunities in smaller towns.
- Mr. Reddy holds a graduate degree in mechanical engineering from the College of Engineering, Kakinada and postgraduate degrees from IIT, Kanpur, India and University of Michigan, Ann Arbor.

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Mr. Shiv Kumar Rungta

President of FAPCCI

Overview: Sri Shiv Kumar Rungta, Managing Director, Rungta Glasstech Pvt. Ltd was unanimously elected as President of FAPCCI for the year 2014 – 15 at its 97th Annual General Meeting held on June 14, 2014, at Federation House, Red Hills, Hyderabad.

Brilliant throughout the Career:

- Sri Shiv Kumar Rungta had a brilliant academic career, receiving a Bachelor of Science (Hons) degree from BITS, Pilani and Post Graduate Diploma in Management (MBA) from a reputed institute, Indian Institute of Management, Ahmadabad.
- He has been associated with FAPCCI for more than 12 years as Managing Committee Member. He was Chairman of various expert committees, which includes Banking and Insurance, Membership, International Trade, Information Technology etc. He is a member of Selection and Budget Committee. He was Vice-President of FAPCCI for the year 2012-13 and Senior Vice- President for the year 2013-14.
- He is also the Chairman of AP Plywood, Laminate and Glass Dealers Welfare Association, since 2010. Started his career, in a textile industry in Ahmedabad. Thereafter moved on to hold Senior positions in Electric Fan Industry, Paper and Textile.
- He held senior management positions in Pan African Paper Mills E.A. Ltd. At Kenya & Nigeria Paper Mills Ltd.
- He represented Government of Kenya and Nigeria as a part of the Trade Delegation of Chamber of Commerce and Industry to various countries in Africa. He has travelled extensively in East and West African Countries.
- Sri Rungta started his own company Rungta Glasstech Pvt Ltd, in the year 1998, manufacturing architectural and decorative glasses for interior and exterior purpose in building and construction industries successfully.
- He plays badminton and table tennis and was captain of badminton team during his college times.

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Kapoor, Mudit

Assistant Professor
Area Economics and Public Policy
Affiliation Indian School of Business
Email mudit_kapoor@isb.edu
SSRN ID 347576

Overview: Professor Mudit Kapoor's recent publications include "From microfinance to m-Finance" with Jonathan Morduch (Professor at NYU) and Shamika Ravi (Professor at ISB) in Innovations (an MIT press journal). Professor Kapoor is presently working on indigenous financial institution – the Chit Fund industry in India. This is a joint work with Professor Antoinette Schoar (Sloan School, MIT) that examines the role of chit funds as financial service providers to Micro/Small enterprises. His research on chit funds is supported by a USD 1.7 million grant from The Bill and Melinda Gates foundation. He is also working with Professor Shamika Ravi to study the consumption and savings behaviour of low-income households. His most recent working paper is Elasticity of Intertemporal Substitution in Consumption: Empirical Evidence from a Natural Experiment.

Education: Ph D (Applied Econometrics and Applied Microeconomics), University of Maryland, 2004
MA (Economics), Delhi School of Economics, 1998
BA (Economics), University of Delhi, 1996

Teaching: Courses Taught
Government, Society & Business
Managerial Economics
Financial Econometrics

Research: Published Papers

- Jain, Tarun., Kapoor, Mudit. (Forthcoming) "The impact of classroom and residential peers on academic achievement"
- Kapoor, Mudit., Jagannathan, Ravi., Ernst Schaumburg. (Forthcoming) "Causes of the Great Recession of 2007-9, The Financial Crisis is the Symptom not the Disease", Journal of Financial Intermediation
- Kapoor, Mudit., Ravi, Shamika. (2012) "Determinants of Corruption: Government Effectiveness vs. Cultural Norms", The B.E. Journal of Economic Analysis & Policy, 12 (1)
- Kapoor, Mudit., David le Blanc. (2008) "Measuring Risk on Investment in informal (illegal) housing: Theory and evidence from Pune, India", Regional Science and Urban Economics
- Ravi, Shamika., Kapoor, Mudit., Morduch, Jonathan. (2007) " From Microfinance to m- Finance", Innovations, MIT Press Journal, 2 (1)
- Kapoor, Mudit., Harry Kelejjan, Ingmar Prucha. (2007) "Panel Data Models with Spatially Correlated Error Components", Journal of Econometrics

Working Papers

- Ravi, Shamika., Kapoor, Mudit., R. Ahluwalia. "The Effects of Rural Employment Guarantee on Urbanization"
- Ravi, Shamika., Kapoor, Mudit. "Elasticity of Intertemporal Substitution in Consumption: Empirical Evidence from a Natural Experiment"
- Kapoor, Mudit., Ravi, Shamika. "Women Voters in Indian Democracy: A Silent Revolution"

In The Media

- Kapoor, Mudit (2009) "Why are we in a Recession? Financial Crisis is the symptom not the disease!", The Boston Globe, November 30, 2009
- Kapoor, Mudit (2009) "Why are we in a Recession? Financial Crisis is the symptom not the Disease", Blog - New York Times, The Economist and The Wall Street Journal, October 31, 2009
- Kapoor, Mudit (2009) "Ranking of Indian MNCs", Business Standard, The Hindu, The Times of India, April 08, 2009
- Kapoor, Mudit (2008) "Effects of Interest Rate on Household Consumption", The Economic Times, October 31, 2008

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V V Bhanoji Rao

Visiting Faculty, SSSU, Prasanthi Nilayam
Hon/Adjunct Professor, ASCI and IBS, Hyderabad
Member, Governing Board, GITAM Society and ICFAI Society

- Top Academic Qualification:** Ph.D. from the University of Singapore, 1974
- Research and Teaching Career Spanning 5 Decades:** Twenty Seven [1967-1978 and 1985-2001] years as an academic at the Singapore Polytechnic, University of Singapore and the National University of Singapore and 7 years [1979-85] as World Bank Economist at Washington and Jakarta. 1959-67: teaching and research positions at M R College (Vizianagaram), Andhra University (Visakhapatnam), Demographic Research Centre (Bombay), Census Office (Hyderabad) and Tata Steel (Jamshedpur)
- 2001-2007: Visiting Faculty, Centre for Public Policy, IIM, Bangalore and Honorary Research Professor, and latter Professor Emeritus, GITAM Institute of Foreign Trade, Visakhapatnam.
- Since 2008: Member, Governing Board, GITAM University
- May 2009 – June 2011: Visiting Professor, Lee Kuan Yew School of Public Policy, NUS. [Full time job at SIN]
- Consultancy:** Clientele included, Singapore Airlines, IBM-Singapore, IDRC –Canada, UNESCAP, the World Bank and most recently the Asian Development Bank, Manila.
- Publications:** 18 books, 40 chapters in books, 62 papers in referred journals and 14 monographs